

Market today: Slow down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- *Small white candlestick pattern in the red price zone with falling liquidity, implying selling pressure is cooling down when the market retreats to the support area of 1,010 points.*
- *With the current decrease in supply, the market's accumulation process is still ongoing and it's possible to expect the market's ability to rise again in the near future.*

Following the news of FED hike interest rates and the cautious movements of the global stock market, investor sentiment was somehow affected, causing movement of Vietnam stock market was also weak. However, the intraday movements were not too pessimistic, market moved to a state of exploration and struggled below the reference level. VN-Index dropped 3.38 points (-0.33%) and closed at 1,019.81 points. Liquidity decreased with 404.8 million shares matched on HOSE.

VN30 group also saw quite similar movements and struggled at the below reference level. Among the group, there were 12 gainers like MSN (+5.4%), MWG (+3.1%), TCB (+2.6%), VNM (+2.2%), STB (+2, 1%) ... On the other side, the top losing name was NVL (-6.9%), followed by PDR (-3.6%), HDB (-2.7%), VJC (-2.2%), ACB (-2.1%) ...

With the fluctuation and exploration below the reference level, the divergence is still ongoing, many industry groups are still cautious and the number of decliners accounts for more than half of the whole market. Prominent was the Food Production group, besides the rebound of Chemical and Retail group. Conversely, Steel, Real Estate, Oil & Gas group underperformed.

Foreign investors turned to be net sellers on HOSE with a value of VND 35.2 billion. They sold a lot at FUESSVFL (-17.3 billion), HPG (-11.2 billion), VNM (-6.4 billion), VNM (-6.4 billion), VHM (-5.5 billion)... On the other hand, VPB (+24.1 billion), TCB (+11.8 billion), GMD (+6 billion), MBB (+4.8 billion), FPT (+1.6 billion) were net bought the most.

Market movements continued to slow down and in the direction of retreating. The small white candlestick pattern in the red price zone with reduced liquidity, shows that selling pressure is cooling down when the market retreats to the support area of 1,010 points. With the current decrease in supply, the market's accumulation process is still ongoing and it's possible to expect the market's ability to rise again in the near future. Therefore, investors could continue to consider buying and accumulating stocks with good fundamentals and good discount rates with the expectation of short-term price gaining.

Analyst Pin-board

VNM – Regain market share on the success of new trade terms

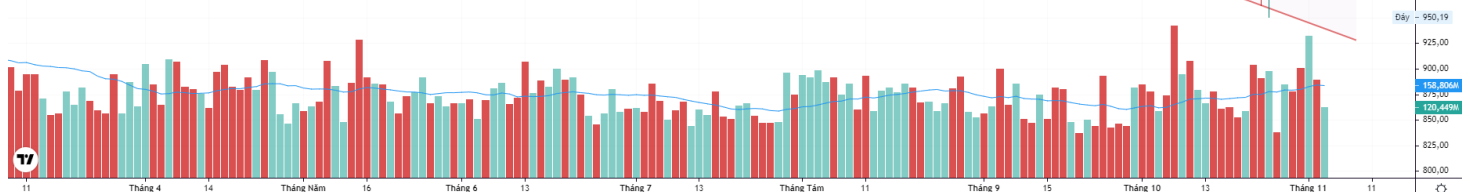
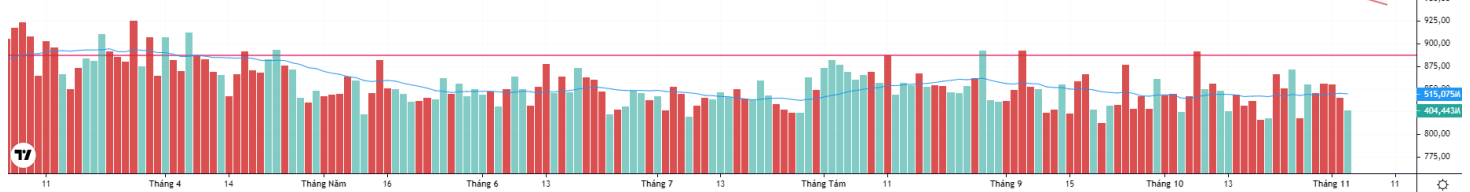
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“Slow down”

Technical Analyst Recommendations

The effort of the demand helped the market get out of the dropping state at the beginning of the session. The volume also decreased compared to yesterday, showing that the supply is temporarily cooling down. Although, the market may drop slightly in the next session because the supply tends to increase strongly at the end of the day, but it is likely to be supported at 1,010 points and recover again. Therefore, investors need to slow down to observe supply and demand movements, and at the same time, consider buying and accumulating stocks with good fundamentals and good discounts when the market goes down.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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